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Conflict Minerals Policy Statement of OLAB srl

On August 22, 2012, the United States Securities and Exchange Commission (SEC) announced the adoption of rules relating to "Conflict Minerals" under Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Conflict Minerals Rules").

The purpose of the Conflict Minerals Rules is to discourage the use of minerals whose trade could finance or facilitate armed groups in the Democratic Republic of Congo (DRC) or neighbouring countries (Angola, Burundi, Central African Republic, Republic of Congo, Rwanda, Sudan, Tanzania, Uganda and Zambia).

Conflict minerals include gold, columbite-tantalite (coltan), cassiterite, wolframite and their derivatives, currently limited to tantalum, tin and tungsten, regardless of their origin.

The global supply chain for these minerals is complex, and tracing the minerals in our products from their origin is a complex challenge.

We are working with the proper level of due diligence and have undertaken a process of awareness and collaboration with our suppliers to ensure that they do not use minerals originated from conflict-affected areas.

We are committed not to deliberately source minerals extracted from mines situated in the "Conflict Areas" and the same commitment is required from our suppliers as well.

As a result, our suppliers are requested to implement an appropriate evaluation process within their supply chains to ensure that the specified metals are only sourced from mines and processed by smelters outside the "Conflict Area".

If we discover that products procured by us do not comply with the above rules, we will implement appropriate corrective action.

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